

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

AHDD&F Department-Release of an amount of Rs.24.01 lakhs as interest bearing loan to the Managing Director, APDDCF Ltd. towards payment of Ex-gratia difference to the 115 employees who opted for VRS due to enhancement of D.A. with effect from 1.1.2007.-Orders-Issued.

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Animal Husbandry, Dairy development & Fisheries(DY.II(2) Department

G.O.Ms.No.42

Dated:05-06-2008

Read the following:-

- 1) G.O.Ms.No.86-AH Dated:29.9.2007
- 2) G.O.Ms.No.94-AH dated:25.10.2007
- 3) From the Managing Director, APDDCF Ltd. Lr.No.2416/VRS-Fed/Per.V2/2005  
Dated:10.8.2007
- 4) G.O.Rt.No. 2536-Fin.(Exp.I&C) Dept. Dated: 26.5.2008

ORDER:

In the reference first read above administrative sanction was accorded for an amount of Rs.2,94,32,000/-(Rupees two crores ninety four lakhs and thirty two thousand only) under plan as an interest bearing loan @ 15% p.a. to the MD.,APDDCF Ltd. towards balance payment VRS benefits to the employees of the APDDCF Ltd. In the reference third read above, the APDDCF Ltd. has reported that the Govt. of Andhra Pradesh enhanced the DA to all the Government employees and the same was implemented to the Federation employees with effect from 1.1.2007. Therefore, the 115 employees who opted for VRS are eligible for enhancement of DA. Accordingly, the Ex-gratia which was paid to them at the previous rates of DA has to be revised and paid to them with the new DA rates and requested to release an amount of Rs.24.902 lakhs being difference of the Ex-gratia.

The Govt. after careful examination of the proposal, hereby accord administrative sanction for an amount of Rs.24.01 lakhs (Rupees twenty four lakhs and one thousand only) as an interest bearing loan @ 15% p.a. to the Managing Director, APDDCF Ltd. towards payment of balance VRS benefits to the employees of APDDCF Ltd.

The amount sanctioned in para 2 above shall be debited to the following Head of Account:

(Rupees

in thousands)

S. No.	Name of the Scheme	Head of Account	BE 2007-08	Addl. Amt Sanctioned/amount reappropriated	Total Provision (2008-09) (4+5)	Amount Already Authorized	Amount Authorized now	Balance Amount Available (6-(7+8))	Procedure of Drawal of funds	Drawing Officer	Remarks
1.	Loans to Other Companies for implementation of V.R.S.	“6875-Loans for Other Industries-60-other industries-190-Loans to Public Sector and Other undertakings-11 Normal State Plan-SH(05) Loans to Other Companies for implementing VRS-001 Loans to other companies for implementing VRS.	10,00,00	0	10,00,00	0	24,01	9,75,99	Loans	Dy. Secy Fin(DMC)Dept. as DDO	

The amount sanctioned in para 2 above shall be secured against the assets of the APDDCF Ltd. and the Managing Director, APDDCF Ltd. will create first charge on assets for the loan amount sanctioned.

The Managing Director, APDDCF Ltd. shall verify the SR/Records of the employees and ensure that the claims are correctly preferred as per the VRS guidelines issued by the Govt.

The DS to Govt. Fin.(FW.DMC) Dept. is authorized to draw the amount sanctioned in para 2 above and pay to the Managing Director, APDDCF Ltd. by way of cheque. The Managing Director, APDDCF Ltd. shall draw the amount and incur expenditure exclusively for which it is sanctioned by disbursing the amount to the employees duly effecting the recovery for the ineligible amount if any paid to them. The MD.,APDDCF shall watch the repayment of loan amount sanctioned together with interest accrued thereon.

The Managing Director, APDDCF shall furnish the utilization certificate for the amount sanctioned and drawn directly to the AG.,A.P. and Fin.(DMC) Dept.

This order issues with the concurrence of Fin.(Exp.I&C) dept. vide their U.O.No.15484/292/Exp.I&C/2008.Dated: 26.5.2008.

(BY ORDER AND IN THE NAME OF THE GOVENOR OF THE ANDHRA PRADESH)

PRIYADARSHI DASH,  
SPECIAL CHIEF SECRETARY TO GOVERNMENT.

To

The Managing Director, APDDCF  
The DTA., A.P. Hyderabad.  
The A.G., A.P. Hyderabad.  
The Prl. Accountant General (Audit-I  
The Fin.(DMC) Dept.  
The Dy.Secy., Fin.(DMC)  
The PS to M(AH,DD&F)  
The PS to Spl.CS, AHDD&F Department  
The PE(I) Dept. SF/

//Forwarded::By Order//

SECTION OFFICER